

Bergen Community College
Division of Business and Social Sciences
Department of Business
ACC-107 Federal Taxation

Semester and Year:

Meeting times & Location:

Office Hours & Location:

Phone:

Email:

Course Description	<p>ACC-107 Federal Taxation is an introduction to Federal tax law. This course focuses on the basic tax model for the individual taxpayer. The preparation of federal income tax return is also covered.</p> <p>3 Credits (2 lecture hrs. 2 lab hrs.)</p>
Student Learning Outcomes And Means of Assessment	<p>As a result of meeting the requirements of the course, students will be able to:</p> <ol style="list-style-type: none"> 1. Identify elements of the basic tax model for the individual taxpayer, including tax determination, personal and dependency exemptions. 2. Differentiate between for Adjusted Gross Income (AGI) exclusions and itemized deductions. Apply the rules concerning items excluded from income. 3. Construct comprehensive tax returns applying IRS rules and regulations. Complete various schedules required to be filed with personal tax returns. 4. Conduct tax research; evaluating possible tax planning decisions. <p>Means of Assessment Mastery of the student learning outcomes will be assessed using a combination of:</p> <ul style="list-style-type: none"> • Lab and homework assignments • Quizzes and Exams • Projects and cases – including tax return preparation

Course Content	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 10%;">CH#</th> <th>Chapter Topics</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>1 Introduction to Taxation, the Income Tax Formula, and Form 1040</td> </tr> <tr> <td>2</td> <td>Expanded Tax Formula, Form 1040, and Basic Concepts</td> </tr> <tr> <td>3</td> <td>Gross Income: Inclusions and Exclusions</td> </tr> <tr> <td>4</td> <td>Adjustments for Adjusted Gross Income</td> </tr> <tr> <td>5</td> <td>Itemized Deductions</td> </tr> <tr> <td>6</td> <td>Self-Employed Business Income</td> </tr> <tr> <td>7</td> <td>Capital Gains and Other Sales of Property</td> </tr> <tr> <td>8</td> <td>Rental Property, Royalties, and Flow-Through Entities</td> </tr> <tr> <td>9</td> <td>Tax Credits</td> </tr> <tr> <td>10-15 (exclude 13)</td> <td>PROVIDE AN OVERVIEW OF THE FOLLOWING: Payroll Taxes, Retirement and Other Tax-Deferred Plans and Annuities, Special Property Transactions, Partnership Taxation, Corporate Taxation</td> </tr> </tbody> </table>	CH#	Chapter Topics	1	1 Introduction to Taxation, the Income Tax Formula, and Form 1040	2	Expanded Tax Formula, Form 1040, and Basic Concepts	3	Gross Income: Inclusions and Exclusions	4	Adjustments for Adjusted Gross Income	5	Itemized Deductions	6	Self-Employed Business Income	7	Capital Gains and Other Sales of Property	8	Rental Property, Royalties, and Flow-Through Entities	9	Tax Credits	10-15 (exclude 13)	PROVIDE AN OVERVIEW OF THE FOLLOWING: Payroll Taxes, Retirement and Other Tax-Deferred Plans and Annuities, Special Property Transactions, Partnership Taxation, Corporate Taxation
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Course Texts	<p>Fundamentals of Taxation 2024 Edition with Connect, McGraw Hill</p> <p>You can access the course material, including the etext, study tools and assignments through Bergen's Canvas portal. The cost is included in your student fee.</p> <p>OPTIONAL MATERIAL - Students desiring a hard copy of text may purchase a package at the BCC Bookstore or via direct purchase from the publisher for additional savings. You may also visit the following URL to purchase directly from Wiley https://www.wileyplus.com/user-login/</p>										
Writing and Critical Thinking Requirements:	<p>There is no specific writing requirement.</p> <p>Students are required to demonstrate critical thinking by demonstrating an ability to analyze data and solve problems based on various accounting and business situations.</p>										
Grading And Assessment	<p>Faculty members are encouraged to use multiple methods of assessment and to assess student learning frequently. A midterm and final exam are not sufficient measures of student learning.</p> <p>Some examples of assessment methods are:</p> <ul style="list-style-type: none"> • Daily or weekly short quizzes • Unit exams (multiple choice, problems and/or essays – a mix is best) Use of True/False questions are prohibited. • Student presentations, group or individual (a topic from the text, results of research, etc) • Research reports or term papers either group or individual • Class participation (Note: class participation grades cannot be based solely on attendance but must reflect participation in discussion, responses to questions, etc., and should be recorded in the instructor's grade book.) <table data-bbox="289 972 1166 1146" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Examinations</td> <td style="text-align: right;">10-60%</td> </tr> <tr> <td style="padding-left: 20px;">Graded homework and in-class assignments</td> <td style="text-align: right;">10-30%</td> </tr> <tr> <td style="padding-left: 20px;">Projects and cases – including tax return preparation</td> <td style="text-align: right;">10-50%</td> </tr> <tr> <td style="padding-left: 20px;">Class Participation</td> <td style="text-align: right;">0-10%</td> </tr> <tr> <td style="padding-left: 20px;">Total</td> <td style="text-align: right;">100%</td> </tr> </table> <p>Competencies:</p> <p>In addition to meeting the overall objective cited above, there are additional student competencies that are desirable and should be encouraged throughout the entire educational experience. Some of these are:</p> <ul style="list-style-type: none"> • Oral and written communication skills • Computer Literacy • Interpersonal Skills • Critical Thinking Skills • Problem Solving 	Examinations	10-60%	Graded homework and in-class assignments	10-30%	Projects and cases – including tax return preparation	10-50%	Class Participation	0-10%	Total	100%
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BCC Attendance Policy:	<p>All students are expected to attend punctually every scheduled meeting of each course in which they are registered. Attendance and lateness policies and sanctions are to be determined by the instructor for each section of each course. These will be established in writing on the individual course outline. Attendance will be kept by the instructor for administrative and counseling purposes.</p>
Attendance Policy in this Course:	<p>It is at the instructor's discretion to institute an attendance policy. If a student will be penalized for absences and lateness, it is incumbent upon the instructor to include those provisions in the outline.</p>

Suspension Of Classes	Students should refer to the Bergen Community College website for information about school/class cancellations.		
Student and Faculty Support Services	The Distance Learning Office – for any problems you may have accessing your online courses	RoomC-334	201-612-5581 psimms@bergen.edu
The Tutoring Center The Writing Center	Room L125 Room L125	201-447-7489 https://bergen.edu/tutoring/tutoring-center/ 201-447-7908	
The Online Writing Lab	On Line at:	https://bergen.edu/tutoring/writing-center/	
The Office of Specialized Services (for Students with Disabilities)	RoomS-131	201-612-5270 https://bergen.edu/?s=office+of+special+services	
The Sidney Silverman Library – Reference Desk	Room L226	201-447-7436	
Other College, Divisional, and/or Departmental Policy Statements:	<p>ADA Statement: Bergen Community College is committed to ensuring the full participation of all students in its programs. If you have a documented disability (or think you may have a disability) and, as a result, need a reasonable accommodation to participate in this class, complete course requirements, or benefit from the College's programs or services, contact the Office of Special Services (OSS) as soon as possible at 201- 612-5270 or www.bergen.edu/oss. To receive any academic accommodation, you must be appropriately registered with OSS. The OSS works with students confidentially and does not disclose any disability-related information without their permission. The OSS serves as a clearinghouse on disability issues and works in partnership with faculty and all other student service offices.</p> <p>Statement of Plagiarism: From BCC's Student Code of Conduct, pp. 8-9: Plagiarism is a form of academic dishonesty and may be a violation of U.S. Copyright laws. Plagiarism is defined as the act of taking someone else's words, opinions, or ideas and claiming them as one's own. Plagiarism includes, but is not limited to the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment of their authorship. It also includes materials prepared by another person or agency engaged in the selling of term papers or other academic materials. examples of plagiarism include instances in which a student: • Knowingly representing the work of others as his/her own; • represents previously completed academic work as current; • Submits a paper or other academic work for credit, which includes, words, ideas, data or creative work of others without acknowledging the source; and/or • uses another author's exact words without enclosing them in quotation marks and citing them appropriately. Plagiarism is a serious offense and will result in not only failing the paper and possibly the course, but the incident will be reported to the Dean of Student Life and Conduct and the violation put on record.</p>		

**Course
Outline and
Calendar:**

Sample Format for Course Outline and Calendar

Note to Students: The following Course Outline and Calendar is tentative and subject to change, depending upon the progress of the class.

Chapters	Date(s)	Topic
1		1 Introduction to Taxation, the Income Tax Formula, and Form 1040
2		Expanded Tax Formula, Form 1040, and Basic Concepts
3		Gross Income: Inclusions and Exclusions
		Exam 1; Chapters 1-3
4		Adjustments for Adjusted Gross Income
5		Itemized Deductions
6		Self-Employed Business Income
		Exam 2; Chapters 4-6
7		Capital Gains and Other Sales of Property
8		Rental Property, Royalties, and Flow-Through Entities
9		Tax Credits
		Exam 3; Chapters 7-9
		Acquisition and Disposition of PP&E
10-15 (exclude 13)		PROVIDE AN OVERVIEW OF THE FOLLOWING: Payroll Taxes, Retirement and Other Tax-Deferred Plans and Annuities, Special Property Transactions, Partnership Taxation, Corporate Taxation Depreciation, Impairments, and Depletion
		Exam 4; Chapters 10, 11,12,14 & 15