

**STUDENT COURSE OUTLINE  
BERGEN COMMUNITY COLLEGE  
DIVISION OF BUSINESS, ARTS, AND SOCIAL SCIENCES**

**SEMESTER:**

**INSTRUCTOR:**

**OFFICE ROOM#**

**OFFICE HOURS: TO BE ANNOUNCED  
AT SECOND WEEK OF CLASS**

**COURSE TITLE:** REA-205 Real Estate Finance

**CREDITS & HRS:** 1 credits (1 lec.)

**PREREQUISITES:** BUS-101 and REA-101

**COURSE  
DESCRIPTION:**

**REA-205 Real Estate Finance** is a study of Real Estate Finance including introduction of appraisal, mortgage calculations, and investment analysis.

**TEXTBOOK:** Core Concepts of Real Estate by James E. Larsen, Wiley Publishing (2005).

**LEARNING  
OBJECTIVES:**

1. Explain appraisal concepts.
2. Cover standard mortgage calculations.
3. Explain basic principals of Real Estate investment.

Standard:

Students will demonstrate proficiency and understanding of Real Estate Finance concepts as covered in class, tests and written assignments. 80% of all students will attain an average grade “70” or better.

**COURSE CONTENT:**

<b><u>SESSION</u></b>	<b><u>SUBJECT</u></b>	<b><u>CHAPTER(S)</u></b>
1.	Introduction to Real Estate Market Analysis (1Hr)	CH 20
2.	Appraisal Concepts (2 Hr)	CH 10

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|----|---|------------------------------|
| 3. | Mortgage Calculations (3 Hr)  | CH 17                        |
| 4. | Real Estate Investment (Part 1) (3 Hrs)                                       | Read: CH 21<br>Pages 378-388 |
| 5. | Real Estate Investment (Part 2) (2 Hrs) <u>AND</u><br>Review of Course (1 Hr) | CH 21 pages 389-400          |
| 6. | Exam (3Hrs)   |                              |

**GRADING**

**PROCEDURE:** Comprehensive Exam will be 100% of grade.

End of Course Exam must be taken in order to receive a grade. There is no make up for the Exam. A student who misses the End of Course Exam will receive a failure grade for the course.

**GRADE SCHEDULE:**

0-59 = F  
60-69 = D  
70-75 = C  
76-79 = C+  
80-85 = B  
86-89 = B+  
90+ = A

**ABSENCE**

**PROCEDURE:** Any student who is more than 30 minutes late for class or who leaves class more than 30 minutes before end of class will be marked absent.

**ABSENCE**

**PENALTY:** Because of the intense concentration of material in each class, any student who records a second absence will be required to drop the course or receive a failure grade.

**FACULTY ABSENCE PROCEDURE: IMPORTANT**

A daily listing will appear in the glass case located in the front lobby of the main building (administrative wing), which will indicate all classes which are canceled. Another listing will appear in the glass case adjacent to the Hotel/Restaurant bulletin board in East Hall. Students can consult these boards before going to class. If such a class does not appear on the day's cancellation notice, this information should be conveyed either to the Evening & Saturday Office (1-113) or the Division Office (A-306C).