



## 2019-2020 Loan Request Form Summer 2020

NAME \_\_\_\_\_ BCC ID# \_\_\_\_\_

To be eligible for a Federal student loan at Bergen Community College, you must:

- ✓ Be enrolled in an Associate Degree or eligible Certificate program
- ✓ Be making Satisfactory Academic Progress (SAP)
- ✓ Complete a Master Promissory Note (MPN) & Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov)
- ✓ Complete a 2019-2020 FAFSA & submit all documents to complete verification (if applicable)
- ✓ Be registered/maintain enrollment for at least six (6) credits
- ✓ Not exceed maximum annual or aggregate loan limits
- ✓ Not be in default on a student loan ([www.nslds.ed.gov](http://www.nslds.ed.gov))

### LOAN ELIGIBILITY:

<u>Based Amount Eligibility</u>	<u>This amount may be subsidized or unsubsidized</u>
<i>Dependent Student</i>	
Freshman [0-23.5 credits earned]	\$ 5,500 <i>Max Annually</i>
Sophomore [24 + credits earned]	\$ 6,500 <i>Max Annually</i>
<i>Independent Student</i>	
Freshman [0-23.5 credits earned]	\$ 9,500 <i>Max Annually</i>
Sophomore [24 + credits earned]	\$ 10,500 <i>Max Annually</i>

### AMOUNT REQUESTED

\$
----

Please indicate (session & # of credits):

- |                                                      |                                  |                                    |
|------------------------------------------------------|----------------------------------|------------------------------------|
| <input type="checkbox"/> <b>Summer 1</b> ___ credits | <input type="checkbox"/> Paramus | <input type="checkbox"/> Lyndhurst |
| <input type="checkbox"/> <b>Summer 2</b> ___ credits | <input type="checkbox"/> Paramus | <input type="checkbox"/> Lyndhurst |
| <input type="checkbox"/> <b>Summer U</b> ___ credits | <input type="checkbox"/> Paramus | <input type="checkbox"/> Lyndhurst |

\* Summer 3 is excluded from receiving financial aid

*I understand that I may not be eligible for all/part of subsidized loan. I authorize the Financial Aid Office to award an unsubsidized loan if I am not eligible for the subsidized loan.*

*I also understand that I am requesting an adjustment of my current loan and it is subject to review of eligibility, cost of attendance (COA), aggregated limits, and financial need. Please be aware that your requested loan amount may be adjusted based on other financial aid awarded, previous borrowing at another institution within the academic year, COA, and grade level. If your Expected Family Contribution (EFC) exceeds your COA, you will **only** be awarded an Unsubsidized Direct Loan. Also, please be aware that funds will not be disbursed to your account until the middle of the semester. Refunds will not be available until that time. **Please, plan your finances accordingly.***

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_