

Bergen Community College
Division: Business, Arts, and Social Sciences
Department: Business/Hotel Restaurant Management

BNF-208 International Finance

Instructor:
Phone:
Email:
Semester and Year:
Course Section:
Meeting Days/Times & Rooms:
Office Location: Room
Office
Hours:

Course Description	BNF 208- International Finance provides the students with an understanding of international financial transactions. Topics covered included balance of payment problems with their attendant trade barriers and restrictions, methods of payment and their inherent risks, and strategies to optimize export financing and foreign capital investment yields.
Credits/Hours	3 lecture, 0 lab, 3 credits
Prerequisites	Prerequisite(s): (BUS-202 or BUS-262) and (ACC-101 or ACC-110) or by permission of the Academic Department Chair.
Required Textbook	Fundamentals of Multinational Finance, 3 rd Ed., Michael H. Moffett, Arthur I. Stonehill & David K. Eiteman. Prentice Hall, ©2009 ISBN#0-321-54164-2.
Required Websites	Textbook website www.prenhall.com/wild . Follow instructions for establishing a logon.

Student Learning Objectives:

- 1) Analyze the international landscape for appropriate entry modes.
- 2) Identify and apply various international business theories.
- 3) Compare various global markets.
- 4) Evaluate the economic, political, social, cultural, etc. concerns of a country.

5) Write a report to support a global initiative.

Means of Assessment:

- 1) Exercises, quizzes
- 2) Exercises, quizzes, exams
- 3) Exercises, quizzes
- 4) Exercises, quizzes, exams
- 5) Exercises, quizzes, projects

Course Content:

Week	Topics
1	Globalization and the Multinational Enterprise
2	Financial Goals and Corporate Governance
3	The International Monetary System
4	The Balance of Payments
5	The Foreign Exchange Market
6	International Parity Conditions
7	Foreign Exchange Rate Determination and Forecasting
8	Foreign Currency Derivatives
9	Transaction Exposure
10	Multinational Capital Budgeting
11	The Global Cost and Availability of Capital
12	Interest Rate and Currency Swaps
13	International Portfolio Theory and Diversification
14	Political Risk Assessment and Management
15	International Trade Finance

Attendance Policy:

Students are expected to attend every class promptly. There will be some daily activities to keep track of attendance and accumulated absences will significantly affect a student's grade. Also, students cannot participate in class discussion and activities if not present and this will also affect the class grade.

A letter grade will be deducted from the class participation portion of your final grade for each absence beyond three absences.

Faculty Absence Procedures:

A daily listing will appear in the glass case located in the administrative wing of the main building which indicates all classes which are cancelled. Another listing will appear in the glass case adjacent to the Hotel/Restaurant bulletin board in the East

Hall. Students can consult these bulletin boards before going to class. If such a class does not appear on the day's cancellation notice, this information should be conveyed either to the Evening and Saturday Office (L-113) or Division Office (A-306C).

Other College, Divisional, and/or Departmental Policy Statements:

Course Requirements:

The student is expected to:

1. Read the assigned materials prior to the scheduled date;
2. Respond to assigned questions;
3. Complete quizzes by specified dates;
4. Complete assigned projects by the specified dates;
5. Participate in the class discussion;
6. Stay current with news relevant to the course material;
7. Use related resources as directed by the instructor.

Expected Behavior:

1. Be on time for class
2. Pay attention in class
3. Always come to class prepared
4. Raise your hand first before talking or making a comment in class
5. Do not disturb the class with cell phones (**Texting is prohibited in the classroom**).
6. Be reasonable

Office of Special services:

Students who require accommodations in accordance with the Americans with Disabilities Act (ADA) can request these services from the Office of Specialized Services. To learn more about how to apply for services, please visit them at: <http://www.bergen.edu/oss>.

Student and Faculty Support Services:

The Distance Learning Office – for any problems you may have accessing your online courses	Room C-334	201-612-5581 psimms@bergen.edu
Smarthinking Tutorial Service	On Line at:	www.bergen.edu/library/learn/tutor/smart/index.asp
The Tutoring Center	Room L-125	201-447-7908
The Writing Center	Room L-125	201-447-7908

The Online Writing Lab	On Line at:	(OWL www.bergen.edu/owl)
The Office of Specialized Services (for Students with Disabilities)	Room S-131	201-612-5270 www.bergen.edu/oss
The Sidney Silverman Library – Reference Desk	Room L-226	201-447-7436

Special Note on the Tutoring Center - The Henry and Edith Cerullo Learning Assistance Center

encompasses the Tutoring Center, the English Language Resource Center, and the Writing Center. The website of the Learning Assistance Center is located at www.bergen.edu/pages/2192.asp. It is the responsibility of the students to investigate if tutoring services are available for this course in the Tutoring Center. I strongly recommend that you make use of those services as we progress through the semester. As listed above, the Tutoring Center is located in Room L-125, and its phone number is 201-447-7908. You can also make appointments for tutoring online through the BCC Virtual Campus, which is located at www.bergen.edu/pages/2864.asp. Click on the link for the "Tutoring Appointment System."

Course Outline and Calendar:

Note to Students: The following Course Outline and Calendar is tentative and subject to change, depending upon the progress of the class.

Course Content:

Week	Chapter	Topics
1	1	Globalization and the Multinational Enterprise
2	2	Financial Goals and Corporate Governance
3	3	The International Monetary System
4	4	The Balance of Payments
5	5	The Foreign Exchange Market
6	6	International Parity Conditions
7	7	Foreign Exchange Rate Determination and Forecasting
8	8	Foreign Currency Derivatives
9	9	Transaction Exposure
10	10	Multinational Capital Budgeting
11	11	The Global Cost and Availability of Capital
12	12	Interest Rate and Currency Swaps
13	13	International Portfolio Theory and Diversification
14	14	Political Risk Assessment and Management
15	15	International Trade Finance

1. There will be **four exams** during the semester. Each exam will be worth 20 points. The total score for the exams portion will be 80 points. The exam questions will be in the format of true/false, multiple choice, fill-in or matching.
2. This is an active learning environment and students are expected to participate

regularly in class discussions and group activities. Discussion will often center on current events relevant to the course. Students are expected to be knowledgeable about the news. Similarly, case studies, exercises and other activities will be assigned in class for an immediate assessment of student learning. Participation, class discussions and assignments will be worth 8 points.

- There will be one major team project assigned. The team project is worth 12 points. Projects are required to be typed, double spaced, and in correct academic quality English. Projects will be checked for plagiarism. Check course content section for due dates and circle the date if you wish.

Makeup Policy:

There is no makeup for exams.

Evaluation and Grading Policy	Exams (4)	80 points
	Class assignments & discussions (CAD*)	8 points
	Team Project and Presentation (TP&P*)	12 points
	TOTAL	<u>100 points</u>

Computing Your Grades:

Multiply the average of your three (4) exams by .80 = _____
 Exam1: Exam2: Exam3: Exam4: Total:

Multiply your CAD* grade by .08 = _____
 CA* Grade:

Multiply your TP&P* grade by .12 = _____
 TP&P Grade:

Total points: = _____

A = 90-100 B+ = 86-89 B = 80-85 C+ = 76-79 C = 70-75 D = 60-69

Rev
01/14/19