

# Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students

30-Day Report – As of May 22, 2020

## **Acknowledgement**

In accordance with the requirements of the CARES Act, Bergen Community College (the College) has signed and returned the Certification and Agreement to the Department of Education. The College assures that the institution will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

## **Total Award Amount**

The College has been allocated and anticipates receiving **\$4,230,709.00** in funding from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

## **Amount Awarded to Students**

The total amount of Emergency Financial Aid Grants awarded to students under Section 18004(a)(1) of the CARES Act as of **5/22/2020** is **\$1,723,000**.

## **Estimated Eligible Participants**

The College estimates that approximately **5,902** students at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

## **Number of Students Awarded**

A total of **1,723** students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

## **Award Methodology**

Students were evaluated for awards based on the following criteria:

- The student was Title IV (federal financial aid) eligible for academic year 2020.
- The student was registered for the spring 2020 semester and had not completely withdrawn from school prior to 3/9/20.
- The student completed the online application for relief funds

### Instructions Provided to Students

The college sent two email notifications to all potentially eligible students who had previously applied for Title IV Financial Aid. The communication provided a description of the Emergency CARES Act program and a link to the college's online application.

### Summary

## **Bergen Community College**

### Cares Act, Emergency Financial Aid Grants to Students Summary of Activities

<b>Report Date</b>
5/22/2020

<b><u>Student Data</u></b>	
Number of Eligible Students	5,902
Number of Students Awarded	1,723
<b><u>Financial Data</u></b>	
Total Grant Amount	\$ 4,230,709.00
Total Awarded to Students	\$ 1,723,000.00
Balance Remaining	<b>\$ 2,507,709.00</b>

**Note:** All numbers as of Report Date